

SCOTTISH BORDERS COUNCIL PENSION BOARD

MINUTES of Meeting of the PENSION BOARD held in Cleaning Academy, Opposite Council Headquarters, Newtown St Boswells on Tuesday, 17 December 2019 at 11.45 am.

Present:- Mr A Barclay (Chair), Mr M Drysdale, Mr M Everett, Mrs H Robertson, Ms L Ross.
Apologies:- Councillor S Aitchison, Ms K M Hughes, Ms C Stewart.
In Attendance:- Pension & Investments Manager, HR Shared Services Manager, Ms A Fitzpatrick (Audit Scotland), Democratic Services Officer (J Turnbull)

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting of 12 September 2019.

DECISION

NOTED for signature by the Chairman.

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

The Board advised that the McCloud update had been useful and noted that this might have an impact on the 2020 valuation process and liabilities of the Fund. The HR Shared Services Manager, Mr Angus, advised that further updates would be given to keep the Pension Fund Committee and Pension Board fully informed.

DECISION

NOTED.

3. **DATE OF NEXT MEETING**

The next meeting was scheduled to be held on 5 March 2020, following the Pension Fund Committee and Pension Board joint meeting.

DECISION

NOTED.

The meeting concluded at 11.55 am